

## **A Variety of Ways to Give**

There are many giving options available to Raising the Bar donors. By carefully planning your gift, you can enjoy the satisfaction during your lifetime and receive substantial tax savings. Planning your gift to the Burlington County Bar Foundation may also enable you to make a larger gift than you might otherwise be able to provide through cash or pledged gift. This information is provided to serve as a guide to some of the many ways in which a donor can invest in the future of the Burlington County Bar.

### **Cash**

Gifts of cash are certainly the easiest and most popular. An outright gift of cash has an immediate and important impact on the Burlington County Bar.

The limit on fully deductible cash gifts are 50% of your adjusted gross income. Anything more can usually be carried forward and deducted over a maximum of five subsequent years.

### **Pledges**

Rather than making a cash gift, many donors wish to pledge their contribution over a number of years. The pledge period for the Raising the Bar capital campaign is three years. The Burlington County Bar will send pledge reminders based on intervals you specify.

### **Bequests**

A bequest is a gift made through a donor's will and is the simplest and most common planned gift. The advantages of making a gift through a bequest are that the donor does not have to part with any property until after death. Gift and estate taxes are avoided.

Distributions can be made either as a specific dollar amount or as a percentage of the estate. Gifts through bequest can be more significant than those made during the donor's lifetime.

### **Appreciated Securities**

A gift of appreciated stock brings the donor greater tax savings than gifts of cash and also offers the donor two significant advantages: (1) you avoid paying capital gains on the increased value of the stock; and (2) you receive a charitable deduction for the full market value of the gift when the gift is made. In order to do this, your stock generally must have been held long-term (more than one year).

Gifts of appreciated securities are fully deductible up to a maximum of 30% of your adjusted gross income. Anything more can be carried forward and deducted over a maximum of five subsequent years.

### **Retained Income Gifts**

An easily established trust can provide a current charitable deduction for you in addition to income to you and/or the Burlington County Bar during your lifetime. This meaningful gift can be especially appealing by increasing the income you receive from low-yielding stocks.

The income can be distributed to you, your spouse or other designee, after which the assets would be distributed to the Burlington County Bar.

### **Life Insurance Gifts**

The contribution of a life insurance policy can provide a significant gift in a manner that can be especially attractive to younger donors. Some schools offer recognition for the amount of the annual premium.

By designating the Burlington County Bar as both the owner and beneficiary of a life insurance policy, the premiums are tax-deductible to the donor.

### **Memorial Gifts**

Gifts to memorialize or honor a family member or friend can be established through the Burlington County Bar.

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The Burlington County Bar Foundation reserves the right to decline to accept any gift.

The information contained herein is not intended as legal, professional or tax advice. Please consult your attorney, accountant or tax advisor to find out what option are most appropriate for your personal, financial and estate planning situation.